
**بررسی هموارسازی سود در شرکت‌های پذیرفته شده در
بورس اوراق بهادار تهران**

*

(// : // :)

.[]

:

)

(

:

.[]

:

.[]

.[]

.[]

.[]

.[]...

.[]

.[]

.

.[]

.

.[]

.[]

.[]

.[]

()

.

.[]

.[]

[]

%

.

.[]

.

)

(

.[]

.

.

.

()

.

.

.

.

()

(())

()

/(+) =

:

:

. []

. []

[] .

. []

. []

:

.t

:

:

.t

:

:

()

SPSS

()

[]

:

$$\text{Logit } P = b_0 + b_1 \text{Log}(mv) + b_2 \text{Debt/Asset}_{it} + b_3 \text{MV/BV}_{it} + b_4 \text{Returns}_{it} + b_5 \text{Bot}_{it} + b_6 \text{Abs(DA)}_{it} + \varepsilon_{it}$$

$$\text{Logit } P = \text{Ln } P / (1-P)$$

:P

:1-P

)

:p/(1-p)

.(

t

:Log(mv)

t i

: Debt/Asset_{it}

:MV/BV_{it}

.t i

:Returns_{it}

:Bot_{it}

:Abs(DA)_{it}

.t i

:

()
()

)

(

/
()

/

/

/ / /

:()

/	/	/	/	/	/	
/		/	/	/	/	
/	/	/	/	/	/	
/	/	/	/	/	/	
/	/	/	/	/	/	
/	/	/	/	/	/	

:()

/	/	/	/	/	/	
/	/	/	/	/	/	
/	/	/	/	/	/	
/	/	/	/	/	/	
/	/	/	/	/	/	
/	/	/	/	/	/	

H₀

:()

	p-value	t			
H ₀	/	/	/	/	
H ₀	/	/	/	/	
H ₀	/	/	/	/	() (ROA)
H ₀	/	/	/	/	
H ₀	/	/	/	/	
H ₀	/	/	/	/	

()

()
()

[]...

[]

() .[]

.[]

.[]

.[]

.[]

()

.[]

.[]

%

.[]

:()

	p-value	t			
H ₀	/	/	/	/	
H ₀	/	/	/	/	
H ₀	/	/	/	/	() (ROA)
H ₀	/	/	/	/	
H ₀	/	/	/	/	
H ₀	/	/	/	/	

p-value

()

/

p-value

()

/

p-value

R^2 Nagelkerke R^2 .

/ /

/ /

:()

Nagelkerke R^2	p-value		
/	/	/	
/	/	/	

()

:

$$L = 0/634 - 4/527 \text{ Bot}_{it} + 4/332 \text{ DA}$$

$$= / \quad / \quad (\quad) + / \quad (\quad)$$

/

/

:

$$L=1/026 -5/778 \text{ Bot}_{it} + 3/108DA$$

$$= / / () + / ()$$

:()

p-value				
/	/	/		
/	/	/		
/	/	/		
/	/	/		
/	/	/		
/	/	/		

)

(

« ».() .

« ».() .

.....
».() .

«

.....
».() .

«

« ».() .

.....
».() .

«

.....
».() .

«

.....
».() .

«(.....)

-
9. Anwer, Ahmed S.; Gerald, J.; Zhou, Lobo and Jian. (2005). "Job security and income smoothing: An empirical test of the Fudenberg and Tirol(1995)Model", www.ssrn.com.
 10. Ashari Nasuhiyah.; Hian Chye Koh.; Soh Leng Tan and Wei Har Wong. (1994). "Factors affecting income smoothing among listed companies in Singapore", *Accounting and Business Reserch*, Autumn.
 11. Bao Ben- Hsine and Da- Hsien Bao. (2004). "Income smoothing, earnings quality and firm valuation", *Journal of business Finance & Accounting*, Vol, 31. No, 9- 10.
 12. Carlson steven and Chenchuramaiah T Bathala. (1997). "Ownership differences and firm's income smoothing behavior", *Journal of Business finance & accounting*, Vol, 24. No, 2.
 13. Chaney Paul K and Debra C. Jeter. (1997). "Income smoothing and firm characteristics", *Accounting Enquiries*, Vol. 7, No, 1.
 14. Dechow Patricia. M, Richard G. Sloan, Amy P. Sweeney. (1995). "Detecting Earnings management", *The Accounting Review*, Vol, 70. No, 2.
 15. Fama F. Eugene and Kenneth R. French. (1996). "Value versus growth: the international evidence", www.ssrn.com.
 16. Guay Wayne. (2006). "Discussion of the role of accruals in asymmetrically recognition", *Journal of accounting research*, Vol. 44, No. 2.
 17. Michelson stuart E, James Jordan– wanger and Charless wootton. (1995). "A market based analysis of income smoothing", *journal of Business, finance & accounting*, Vol. 22, No. 8.
 18. Michelson stuart E, James Jordan– wanger and Charless wootton, (2000). "The relationship between the smoothing of reported income and risk-adjusted returns", *Journal of Economics and Finance*, Vol. 24, No. 2.
 19. Stolowy Herve and Gaetan Breton. (2000). "A Framework for the Classification of Accounts manipulations".
 20. Thomas K Jacob and Huai Zhang. (2002). "Value-relevant properties of amoothed earnings", www.ssrn.com.
 21. Yoon Soon Suk and Gary A. Miller. (2002). "Cash from operations and earnings managemet in Korea", *The International journal of accounting*, Vol. 37.
 22. Zarowin Paul. (2002). "Dose income smoothing make stock prices more".