
بررسی رابطه بین سرمایه‌گذاران نهادی و ارزش شرکت

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$$VALUE_{it} = \alpha + \beta_1 INOWN_{it} + \beta_2 CONC_{it} + \beta_3 SIZE_{it} + \beta_4 DEBT_{it} + \beta_5 GROWTH_{it} + \varepsilon_{it}$$

$$\sum_{i=1}^n INOWN^2$$

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| VALUE_{it} = -5/495 + 4/514 INOWN_{it} - 0/317 CONC_{it} + 0.274 SIZE_{it} - 5/543 DEBT_{it} + 4/023 GROWTH_{it} + ε_{it} | | | |
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| F : / | | R² : / | |

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| VALUE _{it} =1/163 + 4/444 INOWN _{it} + 4/162 GROWTH _{it} + ε _{it} | | | |
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